

## 1 HOUSE RESOLUTION

2 WHEREAS, Women and minorities are very often owners of  
3 small and medium-sized businesses, and the death tax prevents  
4 their children from reaping the rewards of a lifetime trying  
5 to make a better life; and

6 WHEREAS, Farmers often face losing their farms because  
7 the federal government heavily taxes the estates of people  
8 who invested most of their earnings back into their farms and  
9 had only a small amount of liquid savings; and

10 WHEREAS, Employees suffer when they lose their jobs  
11 because many small and medium-sized businesses are liquidated  
12 to pay death taxes and because high capital costs depress the  
13 number of new businesses that could offer these employees  
14 jobs; and

15 WHEREAS, If the estate tax had been repealed in 1996,  
16 over the next nine years the United States economy would have  
17 averaged as much as \$11 billion per year in extra output, and  
18 an average of 145,000 additional new jobs would have been  
19 created; and

20 WHEREAS, Having passed the United States House of  
21 Representatives by a vote of 279-36, and having passed the  
22 United States Senate by a vote of 59-39, elimination of the  
23 death tax has wide bipartisan support; therefore, be it

24 RESOLVED, BY THE HOUSE OF REPRESENTATIVES OF THE  
25 NINETY-SECOND GENERAL ASSEMBLY OF THE STATE OF ILLINOIS, that  
26 we urge our elected representatives in the United States  
27 Congress to vote for the repeal of the death tax; and be it  
28 further

29 RESOLVED, That a suitable copy of this resolution be  
30 presented to each member of the Illinois congressional  
31 delegation.